



STRATEGY & RESOURCES COMMITTEE

OFFICER REPORT

NAME OF ORGANISATION/BODY	Regeneration and Investment Board
DATE OF LAST MEETING ATTENDED	21 March 2023
BRIEF REPORT:	
<p>The following key items were discussed at the RIB meeting on 21 March 2023:</p> <p>UK Shared Prosperity Fund and Rural England Prosperity Fund.</p> <p>A summary sheet was provided, outlining each of the 14 projects to be supported over the next three years by SDC's allocation of UKSPF funding. This would be administered by the Economic Development Team (Amy Beckett). Further details about the Rural England Prosperity Fund were awaited and would be shared with RIB when known.</p> <p>Levelling Up Fund</p> <p>Details were awaited from Government on the criteria for the final round (3) of this fund, with speculation that there may be a move towards a more 'allocative' approach to the distribution of funding to local authorities across the country, instead of a competitive bidding process.</p> <p>Tricorn House</p> <p>Progress with the re-development was noted. The current 'permitted development' consent required the development to be substantially completed by the end of May 2023 an assessment would be made by the planning (development management) team nearer that deadline. Ward members and Cainscross Town Council representatives were being kept updated on the redevelopment and FAQs had also been published and circulated widely: Tricorn House FAQs</p> <p>Brimscombe Port</p> <p>The Board received a Highlight Report which noted that the date for the public consultation event had been delayed. Because of the amount of information gathered from the focus groups, the feedback received from the South-West Design Review Panel workshop (a process that gathers feedback from independent industry specialists) and pre application advice from the planning team and highway authority, more time was required to review and update the proposals prior to the next stage of consultation. The Council continues to work hard with St Modwen Homes to minimise delays to the programme. Entering into the Development Agreement and Homes England Funding Agreement remains the important next step for the project and has moved to April/May 2023.</p> <p>Highlight Reports</p> <p>Highlight reports for the other priority regeneration projects were circulated and the key next steps were noted.</p>	
FUTURE MEETINGS	24 May 2023
REPORT SUBMITTED BY	Brendan Cleere
DATE	5 April 2023